

Code VRC
Company name VRC Real Estate and Investment Joint Stock Company
Date 04/24/2017
Subject Resolution of Annual General Meeting 2017

Content:

VRC Real Estate and Investment Joint Stock Company announced the resolution of 2017 Annual General Meeting of Shareholders (AGM) dated April 22, 2017 with following key contents:

Article 1: Approving the report of the Board of Directors.

Article 2: Approving the report of the Directorate.

Article 3: Approving the report of the Board of Supervisors.

Article 4: Approving the business performance in 2016 and plan for 2017:

By: VND

Item	Year 2016			Year 2017
	Plan	Implementation	Implementation / Plan	Plan
Revenue	42,434,545,455	47,626,008,735	112.23%	393,984,554,355
Profit before tax	298,922,727	2,470,349,024	826.42%	150,666,420,748
Profit after tax	239,138,182	2,258,954,821	944.62%	120,533,136,598

Article 5: Approving the 2016 audited financial statements:

Article 6: Choosing an audit firm to audit the listed company's financial statements in 2017:

Article 7: Approving the 2016 profit distribution, remuneration of the Board of Directors, Board of Supervisors in 2016 and 2017.

Article 8: Approving the change of company name, head office and to add business functions.

Article 9: Approving to elect additional members to the Board of Directors for term 2015 – 2019.

Article 10: Approving the amendment of the Company's Charter.

Article 11: Approving to authorize the Board of Directors to decide the transactions and agreements with the value no more than 70% total assets of the Company.

Article 12: Approving the policy on transferring a project in District 7, Hochiminh city.

Article 13: Approving that the BOD Chairperson would concurrently hold the position of CEO in 2017.

Article 14: Approving the document on issuing shares to raise the charter capital from 145,047,620,000 VND to 500,000,000,000 VND.

Article 15: Approving the investment in subsidiaries and joint ventures.

Article 16: This resolution shall take effect from April 22, 2017.